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FISCAL IMPACT STATEMENT

LS 6061

BILL NUMBER: SB 59

NOTE PREPARED: Nov 7, 2005

BILL AMENDED:

SUBJECT: Teachers' retirement fund director.

FIRST AUTHOR: Sen. Harrison

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: No Fiscal Impact

Summary of Legislation: Requires that the director of the Indiana state teachers' retirement fund be a member of the fund or another person who is qualified by professional background and experience. (The introduced version of this bill was prepared by the pension management oversight commission.)

Effective Date: July 1, 2006.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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